

Prach Toranee Co., Ltd. and South Pole Ltd. Sign MOU to Advance Carbon Projects and Partnership

Bangkok, 10 July 2023 – We, Prach Toranee Co., Ltd., are pleased to announce the signing of a Memorandum of Understanding (MOU) to foster collaboration in the development of biochar-based carbon projects with South Pole Carbon Asset Management Ltd. This partnership aims to address climate change and promote sustainable practices by leveraging the potential of carbon credits.

Under this agreement, the parties have identified shared goals to guide their joint efforts:

- (a) Exploring Carbon Projects: Prach Toranee Co., Ltd. and South Pole Ltd. will collaborate to assess and identify potential biochar-based carbon projects that have the capacity to generate Carbon Credits. These projects will contribute to the reduction of greenhouse gas emissions and enhance environmental sustainability.
- (b) Cooperative Support: Both parties will actively cooperate and support each other throughout the project development process. This includes sharing essential information, participating in meetings, and contributing to necessary documents. By fostering a collaborative environment, the partners aim to optimize their expertise and resources for maximum project impact.
- (c) Exclusive Partnership: Prach Toranee has committed to partnering exclusively with South Pole for the development of Carbon Projects. This exclusivity ensures a focused and dedicated approach, enabling the partners to leverage their respective strengths effectively.

Mr. Tanat Sangarasri, President at Prach Toranee, said, "South Pole is a leading global carbon development and asset management company with rich experience and strength in the field of carbon. The collaboration is recognition of our projects, and technologies. We look forward to working together to further fulfill our mission of decarbonisation.

The MOU signifies the commitment of Prach Toranee Co., Ltd. to contribute to the global fight against climate change through the development of sustainable carbon projects. By combining their expertise, resources, and shared vision, both parties are confident in their ability to drive positive environmental outcomes and support the transition to a low-carbon future.

About South Pole Carbon Asset Management Ltd.:

South Pole develops and implements comprehensive emission reduction projects and strategies that turn climate action into long-term business opportunities for companies, governments, and organizations around the world.

About Prach Toranee Co., Ltd.:

Prach Toranee Co., Ltd. was established by visionary engineers driven by a passion for energy, agriculture, and the environment, with a goal of forging a sustainable society. Harnessing the pyrolysis technology, we pioneer innovations to address the pressing challenges of energy costs, deforestation, the global warming, and the imperative of organic agriculture.

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